What is claimed is:

1. A method for providing a user with information related to wagering using an interactive wagering application, comprising:

giving the user the ability to create a wager for a specific race; and

automatically making available to the user information related to the race wherein an indicator is used to indicate to the user availability of the information.

- 2. The method of claim 1 wherein the information is selected from a group consisting of an alert that the race is finished, results of the race, results of the wager, an alert that the wager is not yet placed, an alert that the race has not yet started, and any combination thereof.
- 3. The method of claim 1 wherein the indicator is selected from a group consisting of a display overlay, a pop-up window, a cellular telephone vibration, an audible alert, and any combination thereof.
- 4. The method of claim 1 further comprising giving the user the ability to use the interactive wagering application to obtain additional information on the wager.
- 5. The method of claim 1 wherein automatically providing the user with information related to the race is in response to the user placing the wager.

- 6. The method of claim 1 wherein automatically providing the user with information related to the race is in response to the user neglecting to place the wager.
- 7. The method of claim 6 wherein automatically providing the user with information related to the race comprises giving the user the ability to place the wager.
- 8. An interactive wagering system for providing a user with information related to wagering, the interactive wagering system configured to:

give the user the ability to create a wager for a specific race; and

automatically provide the user with information related to the race wherein an indicator is used to indicate to the user availability of the information.

- 9. The interactive wagering system of claim 8 wherein the information is selected from a group consisting of an alert that the race is finished, results of the race, results of the wager, an alert that the wager is not yet placed, an alert that the race has not yet started, and any combination thereof.
- 10. The interactive wagering system of claim 8 wherein the indicator is selected from a group consisting of a display overlay, a pop-up window, a cellular telephone vibration, an audible alert, and any combination thereof.

- 11. The interactive wagering system of claim 8 further configured to give the user the ability to obtain additional information on the wager.
- 12. The interactive wagering system of claim 8 further configured to automatically provide the user with information related to the race wherein the information is provided in response to the user placing the wager.
- 13. The interactive wagering system of claim 8 further configured to automatically provide the user with information related to the race wherein the information is provided in response to the user neglecting to place the wager.
- 14. The interactive wagering system of claim 13 further configured to give the user the ability to place the wager.
- 15. A method for using an interactive wagering application to provide a user with the ability to place a wager, comprising:

giving the user the ability to create the wager for a specific race wherein the user is not required to place the wager at the time of creating the wager; and

automatically providing the user with an indicator wherein the indicator is used to remind the user to place the wager before the race.

16. The method of claim 15 wherein the indicator is selected from a group consisting of a display overlay, a pop-up window, a cellular telephone

vibration, an audible alert, and any combination thereof.

- 17. The method of claim 15 further comprising providing the user with the ability to place the wager before the race.
- 18. The method of claim 17 wherein providing the user with the ability to place the wager before the race comprises:

providing the user with a selectable option; and

automatically placing the wager in response to the user selecting the selectable option.

19. The method of claim 17 wherein providing the user with the ability to place the wager before the race comprises:

providing the user with information related to the wager in response to the user selecting the selectable option.

20. An interactive wagering system for providing a user with the ability to place a wager, the interactive wagering system configured to:

give the user the ability to create the wager for a specific race wherein the user is not required to place the wager at the time of creating the wager; and

automatically provide the user with an indicator wherein the indicator is used to remind the user to place the wager before the race.

- 21. The interactive wagering system of claim 20 wherein the indicator is selected from a group consisting of a display overlay, a pop-up window, a cellular telephone vibration, an audible alert, and any combination thereof.
- 22. The interactive wagering system of claim 20 further configured to provide the user with the ability to place the wager before the race.
- 23. The interactive wagering system of claim 22 further configured to:

provide the user with a selectable option; and

automatically place the wager in response to the user selecting the selectable option.

24. The interactive wagering system of claim 22 further configured to:

provide the user with a selectable option; and

provide the user with information related to the wager in response to the user selecting the selectable option.